

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

January 15, 2004 LB 155, 452

SENATOR SMITH: Thank you, Senator Redfield. I believe you know my intent, and I apologize that there was some drafting error there that I will take full responsibility for. And for that reason, I would move to bracket LB 452, Mr. President.

SENATOR CUDABACK: Senator Smith, would you state your request?

SENATOR SMITH: Mr. President, I would move to bracket LB 452.

SENATOR CUDABACK: Senator Smith there has...I request a motion in writing be before such motion is made orally. Mr. Clerk, priority motion.

CLERK: Mr. President. Senator Smith, may I assume this is a unanimous consent request, Senator, for bracket? Mr. President, Senator Smith would ask unanimous consent to bracket LB 452 until January 26, 2004.

SENATOR CUDABACK: You've heard the motion. Any objection? So ordered. Mr. Clerk, next bill, when you get time. We're passing over LB 455A also, right, Mr. Clerk?

CLERK: Yes, sir. Mr. President, the next bill, LB 155. It's a bill by Senator Quandahl. (Read title.) The bill was introduced on January 10 of last year, at that time referred to the Banking, Commerce, and Insurance Committee. The bill was advanced to General File. I do have committee amendments, Mr. President. (AM0322, Legislative Journal page 577, First Session, 2003.)

SENATOR CUDABACK: Senator Quandahl, you're recognized to open on LB 155.

SENATOR QUANDAH: Thank you, Mr. President, members of the body. Just a little background. As originally introduced, LB 155 was designed to change Nebraska law regarding the effectiveness of an unrecorded, unacknowledged lease which extends for a period of greater than one year, as it would pertain to a prior recorded deed of trust or other lien instrument filed against the real estate to which that lease pertains. LB 155 originally provided that any portion of a